

MVL Limited

Regd. Office : B-86/1, Okhla Industrial Area, Phase - II, New Delhi - 110 020.

AUDITED FINANCIAL RESULTS FOR THE FINANCIAL YEAR ENDED 31ST DECEMBER, 2009

(Rs. In Lacs)

S.No.	Particulars	Quarter Ended	Corresponding	Year ended	Previous Year	CONSOLIDATED	
		31.12.2009	Quarter Ended 31.12.2008	31.12.2009	Ended 31.12.2008	Year ended 31.12.2009	Previous Year Ended 31.12.2008
		(Audited)	(Audited)	(Audited)	(Audited)	(Audited)	(Audited)
1	a) Net Sales/Income from operations	4,622.19	4,203.68	17,806.18	12,026.24	17,806.18	12,026.24
	b) Other Operating Income	1.38	8.19	4.12	12.67	4.12	12.67
	TOTAL INCOME	4,623.57	4,211.87	17,810.30	12,038.91	17,810.30	12,038.91
2	Expenditure						
	a) Increase/decrease in stock in trade and work in progress	-	-	-	-	-	-
	b) Project Development Cost (Net)	3,745.30	3,950.94	14,184.80	9,448.44	14,184.80	9,448.44
	c) Purchase of traded goods	-	-	-	-	-	-
	d) Employees cost	94.63	69.58	257.18	212.60	257.18	212.60
	e) Depreciation	8.00	6.34	27.35	21.74	27.35	21.74
	f) Other expenditure	38.95	81.62	462.29	484.44	462.29	484.44
	g) Total	3,886.88	4,108.48	14,931.62	10,167.22	14,931.62	10,167.22
3	Profit from Operations before Other Income, Interest and Exceptional Items	736.69	103.39	2,878.68	1,871.69	2,878.68	1,871.69
4	Other Income	-	-	-	-	-	-
5	Profit before Interest & Exceptional Items	736.69	103.39	2,878.68	1,871.69	2,878.68	1,871.69
6	Financial charges including Interest	210.99	96.51	331.84	166.00	331.84	166.00
7	Profit after Interest but before Exceptional Items	525.70	6.88	2,546.84	1,705.69	2,546.84	1,705.69
8	Exceptional Items	-	466.44	-	466.43	-	466.43
9	Profit/ Loss from Ordinary Activities before tax	525.70	(459.56)	2,546.84	1,239.26	2,546.84	1,239.26
10	Tax Expense	10.09	136.49	503.83	336.49	503.83	336.49
11	Net Profit/ Loss from Ordinary Activities after tax	515.61	(596.05)	2,043.01	902.77	2,043.01	902.77
12	Extraordinary Item (net of tax expense)	-	-	-	-	-	-
13	Net Profit/ Loss for the period	515.61	(596.05)	2,043.01	902.77	2,043.01	902.77
14	Paid-up equity share capital (Face value Rs. 2/-)	5,342.43	5,276.46	5,342.43	5,276.46	5,342.43	5,276.46
15	Reserves excluding revaluation reserves as per Balance Sheet as at 31.12.2008	3,422.53	3,422.53	3,422.53	3,422.53	3,422.53	3,422.53
16	Earning Per Share (EPS)						
	Before Extraordinary Items						
	- Basic			0.76	0.52	0.76	0.52
	- Diluted			0.77	0.52	0.77	0.52
	After Extraordinary Items						
	- Basic			0.76	0.34	0.76	0.34
	- Diluted			0.77	0.34	0.77	0.34
17	Public Shareholding						
	- Number of shares	86,557,290	83,259,375	86,557,290	83,259,375	86,557,290	83,259,375
	- Percentage of shareholding	32.40%	31.56%	32.40%	31.56%	32.40%	31.56%
18	Promoters and Promoter Group Shareholding						
	a) Pledged/ Encumbered						
	- Number of Shares	49,224,590	-	49,224,590	-	49,224,590	-
	- Percentage of Shares (as a % of the total shareholding of Promoter and Promoter Group)	27.26	-	27.26	-	27.26	-
	- Percentage of Shares (as a % of the total share capital of the Company)	18.43	-	18.43	-	18.43	-
	b) Non - Encumbered						
	- Number of Shares	131,339,720	-	131,339,720	-	131,339,720	-
	- Percentage of Shares (as a % of the total shareholding of Promoter and Promoter Group)	72.74	-	72.74	-	72.74	-
	- Percentage of Shares (as a % of the total share capital of the Company)	49.17	-	49.17	-	49.17	-

Notes:-

- Audited Financial Results of the Company for the year ended 31st December, 2009 have been reviewed by the Audit Committee and taken on record by the Board of Directors at its meeting held on 31st March, 2010.
- The Company has sub-divided every one equity share of Rs. 10/- each into 5 (five) equity shares of Rs. 2/- each w.e.f. 22nd September, 2009. Consequent to increase in no. of shares by such sub-division, corresponding figures of no. of shares and EPS have also been re-calculated/ revised accordingly.
- The Board of Directors has recommended dividend on equity shares of the Company @ 5% of face value per share, subject to approval of shareholders of the Company.
- There was no complaint from any shareholder pending at the beginning of the last quarter. During the quarter four complaints were received and resolved.
- Financial figures of MVL Developers Limited, wholly owned subsidiary of the Company are included in consolidated results.
- The financial year of the Company ends on 31st December every year.
- Company's operations during the year has only one segment of activity namely "Real Estate".
- Previous period figures have been regrouped/rearranged wherever necessary to facilitate comparison.

Place : New Delhi
Date : 31st March, 2010

For and on behalf of Board of Directors
For MVL LIMITED
Sd/-
(RAKESH GUPTA)
Director